

PRESS RELEASE

Zamfirescu Racoti Predoiu Launches Tax Advisory Firm

Zamfirescu Racoti Predoiu completes its expertise area by introducing tax consultancy services, thus offering clients integrated services packages – legal and tax services

Bucharest, February 3rd, 2010 – The tax consultancy practice **Zamfirescu Racoti Predoiu Tax SRL (ZRP Tax)** started its operations at the beginning of 2010. The newly established entity represents the first special business line of the law firm and follows the business development strategy of the law firm, supplementing the portfolio of services granted to ZRP clients.

Ioana Sandru, appointed partner of the tax consultancy practice, will coordinate the activities of the new business division. Her appointment in such position was thanks to her professionalism and solid experience in the tax consultancy area, gained in one of the Big Four companies.

“The confusion generated by the frequent changes of the Romanian tax legislation and by the lack of clarity of many tax provisions creates difficulties with respect to the implementation by local and multinational companies operating in Romania of tax-efficient policies and practices. ZRP Tax offers efficient tax solutions to its clients and proposes tax planning strategies that sustain their competitive advantage, by means of tax costs’ reduction”, Ioana Sandru, ZRP Tax Partner declares.

The cooperation with attorneys from other groups of practice of the law firms allows ZRP Tax team to have an integrated, multidisciplinary and synergistic approach of the projects our clients are involved in.

“ZRP Tax benefits from the very beginning from a very important brand – ZRP. Also, another advantage is the access to internal resources – the clients’ portfolio of the law firm and the teams of attorneys belonging to various practice groups. The quality of the services provided by ZRP Tax is in line with the general quality standards of the law firm. The premium service offered by ZRP Tax is the one of assistance and representation in the area of tax disputes. Zamfirescu Racoti Predoiu has the most powerful and appreciated litigation team on the local legal market, thus providing perfect complementarity with the tax team.”, Ioana Racoti, Managing Partner of ZRP, added.

ZRP Tax services include: tax optimization services, including international tax structuring such as structure of holding type at international level, assistance in tax audits, as well as in the process of contestation of the fiscal taxation decisions, assistance in relation to acquisitions of companies, mergers, spin-offs, and restructurings, tax revisions, revision of tax clauses from commercial agreements, assistance in obtaining anticipated tax solutions and advance price agreements.

About Ioana Șandru, Partner ZRP Tax

Ioana's 11-year experience in the tax field was gained in a reputed Big Four company, where she held the position of Tax Senior Manager.

Along her career, Ioana has acted as coordinator in numerous tax consultancy projects, assisting a large number of Romanian and foreign clients in various fields of activity. Projects included assistance in acquisitions and restructurings, assistance in tax disputes, identification and implementation of tax optimization solutions, counseling on international tax matters.

Ioana is a member of the Romanian Chamber of Tax Consultants, the Romanian Chamber of Financial Auditors and of the Association of Chartered Certified Accountants (ACCA) from Great Britain.

About Zamfirescu Racoți Predoiu

Zamfirescu Racoți Predoiu (ZRP) is one of the leading law firms in Romania, established in 2006 by the merger of two reputed local law firms: Călin Zamfirescu & Associates and Racoți Predoiu & Associates. ZRP offers efficient and high quality legal services assuring both business and dispute resolution support and representation.

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